

## Biodiversity & Non-Deforestation Policy

As BBGI Public Company Limited and its affiliates expand their business operations across various regions, the complexity of activities along the value chain has increased. This expansion has heightened the Company's awareness of the need to operate in a manner that fosters a positive balance with ecosystems and biodiversity. The objective is to ensure long-term sustainability while enabling all stakeholders to equitably and fairly benefit from natural ecosystems and biodiversity resources.

In line with this commitment, BBGI Public Company Limited has established a “**Biodiversity and No Deforestation Policy**”, affirming its adherence to the principles of major international environmental conventions, including:

- The United Nations Convention on Biological Diversity (CBD),
- The Convention on International Trade in Endangered Species of Wild Fauna and Flora (CITES),
- The Convention on the Conservation of Migratory Species of Wild Animals (CMS),
- The Ramsar Convention on Wetlands of International Importance,
- The Convention Concerning the Protection of the World Cultural and Natural Heritage (WHC), and
- The International Treaty on Plant Genetic Resources for Food and Agriculture.

This policy underscores the Company's responsibility and commitment to conducting business that respects biodiversity and forest ecosystems, and establishes clear objectives and operational guidelines, as outlined below:

### **Objectives: Biodiversity Management and No Deforestation**

1. Avoid conducting business in areas designated as World Heritage Sites under UNESCO, Ramsar Wetlands, or other protected areas recognized by the International Union for Conservation of Nature (IUCN).
2. Prevent negative environmental and biodiversity impacts arising from business activities.
3. Avoid adverse impacts on forest areas. In cases where business operations affect forested land, implement restoration or reforestation measures to compensate for the loss.

4. Target net-zero biodiversity impact in line with the United Nations Sustainable Development Goals (SDGs).

### **Operational Guidelines**

1. Conduct biodiversity risk assessments to identify and evaluate potential impacts of operations on biodiversity and forest ecosystems.
2. Implement a comprehensive due diligence process to monitor biodiversity and forest-related risks and establish effective remediation mechanisms in cases of direct or indirect adverse impacts. Apply the mitigation hierarchy:
  - Avoid significant harm,
  - Minimize impacts through improved operational practices,
  - Restore affected ecosystems, and
  - Offset unavoidable losses.
3. Monitor and report on performance while continuously seeking opportunities for improvement.
4. Promote active participation from local communities, key stakeholders, business partners, and external organizations to enhance the collective value of biodiversity.
5. Establish effective communication channels tailored to stakeholder needs, including grievance and whistleblowing mechanisms related to biodiversity and forest impacts. These channels must ensure fair, inclusive, confidential, and accessible processes for negotiation, mediation, and remedy.
6. Ensure transparency by regularly disclosing biodiversity impact assessments and performance results to the public.

The Board of Directors, executive management, and all employees of BBGI Public Company Limited and its affiliates are expected to participate actively and recognize the importance of biodiversity and forest ecosystems. Biodiversity risk assessments must be conducted across all activities in the business value chain—ranging from new site development and raw material sourcing to operational controls—to minimize potential adverse impacts on sensitive biological resources. This is essential to position BBGI as a role model for sustainable business growth that delivers positive outcomes for society and the environment.

## **Glossary**

**Biodiversity** refers to the variety and variability of living organisms across terrestrial, marine, and other ecosystems, including species diversity and ecosystem diversity, as defined by the IUCN.

**Ecosystem Services** are the benefits and values humans derive from natural ecological processes, including food and energy provisioning, carbon and water cycle regulation, and cultural services essential to human well-being.

## **Scope**

This policy applies to all direct activities operated by BBGI Public Company Limited and its affiliates that may impact biodiversity across the entire business value chain. This includes mergers and acquisitions, construction, operational phases, and decommissioning. The policy has been formally announced and communicated to all subsidiaries to ensure consistent implementation and applicability in accordance with local context.