

The Company's Articles of Association with regard to Shareholders' Meetings

SHAREHOLDERS' MEETING

ARTICLE 13: The committee shall providing shareholders' meeting as annual ordinary meeting four (4) month from the ended date of fiscal year of company.

The other shareholders' meeting called ordinary meeting, the committee shall be require to meeting with shareholders anytime properly.

A shareholder or several shareholders have the shares combine not less than ten (10) percentages of all shares that able to distribute, they shall petition to require the committee to meeting with shareholders as ordinary meeting anytime, but shall be indicate the subject and result that required meeting in the letter clearly. In this case the committee shall providing shareholders' meeting within forty five (45) days from the date that received the letter from shareholder.

In the case that the committees do not provide the meeting within the period as indicated in the third paragraph. The shareholders that were petitioned or other shareholders combine to number of shares as prescribed shall be meeting together within forty five (45) days from expiration date in the third paragraph. In that case shall deem as shareholders' meeting that required to meeting by the committees. The company shall be responsible necessary expenses that occurred from meeting providing and facilitate properly.

In the case found that shareholders' meeting as the meeting because shareholders in the fourth paragraph has shareholders attended the meeting did not constituted quorum as prescribed in these articles. The shareholders according to the fourth paragraph shall be responsible to compensate expenses that occurred from meeting providing to the company.

ARTICLE 14: The activity that meeting annual shareholders' meeting shall be require to meeting as follows:

- (1) Consider report of committee that indicated activity of company in previous year;
- (2) Consider to approve statement and profit and loss accounting in previous year;

- (3) Consider to approve allocate profits, bonus payment, allocate as reserved fund;
- (4) Consider to vote committee instead vacated committee;
- (5) Consider to prescribe committee pay;
- (6) Consider to assign auditor and prescribe audit cost;
- (7) Other

ARTICLE 15 : The shareholders' meeting requirement, committee shall providing meeting appointment letter, indicated place, date, time and agenda and the matter that shall be suggest to the meeting with proper details, by indicate as suggest to informing, to approving, to considering as well as the opinion of committee as above matter and providing to shareholder and registrar to informing not less than seven (7) days before meeting date and continue publish notice on newspapers 3 days and not less than (three) 3 days before meeting date.

The place for meeting may prescribe as other place except local of headquarter of company or nearby province.

ARTICLE 16: shareholders' meeting shall have the shareholder and proxy from shareholder (If any) attend the meeting not less than twenty five (25) person or not less than a half (1/2) of all shareholders and shall have the shares combine together not less than one in three (1/3) of all distributed shares shall be quorum.

In case found that the meet has late to (1) hours, the shareholders that attend meeting are incomplete quorum as prescribed. If the meeting is not meeting because the shareholders required, the meeting shall be restrained. If the meeting is not meeting because the shareholders required, the committees shall be appoint for new meeting and providing meeting appointment letter to shareholders less than seven (7) days before meeting date. This meeting does not stipulate that shall be quorum.

ARTICLE 17: The shareholders' meeting, the president shall be the president of meeting. If the president does not attend the meeting or able not perform president's duty under no circumstances, the vice president shall be the president of the meeting. If do not

have any vice president or able not perform president's duty, the shareholders shall elected a shareholder to be the president of the meeting.

ARTICLE 18: The shareholders' meeting, the shareholder may authorize the other who is attain of majority and according to prescribed by registrar.

The letter of authorization shall be provided to president or the person was assigned by president at the meeting place before the proxy shall attend the meeting.

ARTICLE 19: The voting is prescribed that one share (1) has one (1) vote and the result of shareholders' meeting including vote as follows:

- (1) Normal case, shall deem the most vote of the shareholders that attended meeting and voted. In case that has equal vote, the president of meeting shall have a vote as decisive vote.
- (2) In the following cases, shall deem the vote not less than three in four (3/4) of all shareholders that attended the meeting and have the rights to vote,
 - (A) Distribution or transfer the important business of company both whole and part to the other;
 - (B) Purchasing or take transfer of business of other company or private company became the business of company;
 - (C) Making, revising or canceling agreement concerning with renting either whole or part of the important business of company. Assignment the other to operate business of company or merger with other person with purpose to share gain and loss;
 - (D) Revision of memorandum of association or rules;
 - (E) Capital increase or decrease or issuing of corporate bond;
 - (F) Merger or canceling the company.