

## Minutes of the 2026 Annual General Meeting of Shareholders

### BBGI Public Company Limited

BBGI Public Company Limited (the “Company”) has convened the 2026 Annual General Meeting of Shareholders on Wednesday April 8, 2026, through electronic means (E-Meeting) in accordance with the Emergency Decree on Electronic Conferencing B.E. 2563 and other related laws and regulations.

Meeting started at 13.37 hours

Mr. Patiparn Sukorndhaman, the Chairman of the Board of Directors, presided as the Chairman of the Meeting (the “Chairman”) and Mr. Somchai Sathiramongkolkul, the Company Secretary, acted as a Secretary to the meeting. There were 4 shareholders presented in person and 29 proxies, totaling 33 presented, constituted a total of 1,114,426,328 shares, representing 77.07% of the Company’s total issued share capital, therefore, the meeting quorum was constituted as required under the law and Company’s Articles of Association. The directors, executives, auditors, and vote-count inspector who attended the meeting are as follows:

Directors attended the meeting (11 directors were present, represented 100% of the Board of Directors)

- |    |                      |                  |  |
|----|----------------------|------------------|--|
| 1. | Mr. Patiparn         | Sukorndhaman     | Chairman of the Board of Directors   |
| 2. | Mr. Chalush          | Chinthammit      | Vice-Chairman of the Board of Directors and member of the Investment Committee   |
| 3. | Assoc.Prof. Jaruporn | Viyasant         | Independent Director and Chairman of the Audit Committee   |
| 4. | Dr. Lackana          | Leelayouthayotin | Independent Director, member of the Audit Committee, Chairman of the Nomination and Remuneration Committee, and Chairman of the Risk Management and Corporate Governance Committee |

- |     |               |                  |   |
|-----|---------------|------------------|---|
| 5.  | Mr. Pongchai  | Chaichirawiwat   | Independent Director, Chairman of the of the Investment Committee, and member of the Nomination and Remuneration Committee                                |
| 6.  | Mr. Matthew   | Kichodhan        | Independent Director, member of the Audit Committee, and member of the Risk Management and Corporate Governance Committee                                 |
| 7.  | Mr. Chanachai | Chutimavoraphand | Director and member of the Investment Committee   |
| 8.  | Mr. Bundit    | Hansapaiboon     | Director, member of the Risk Management and Corporate Governance Committee, and member of the Investment Committee  |
| 9.  | Ms. Kittima   | Wongsaen         | Director, member of the Nomination and Remuneration Committee, and member of the Risk Management and Corporate Governance Committee                       |
| 10. | Mr. Piripon   | Chinthammit      | Director and member of the Nomination and Remuneration Committee  |
| 11. | Mr. Daechapon | Lersuwanaroj     | Director, Chief Executive Officer and President, member of the Investment Committee, and member of the Risk Management and Corporate Governance Committee |

Company's executives attended the meeting

- |    |             |                |   |
|----|-------------|----------------|---|
| 1. | Ms. Suttida | Sukhanindr     | Senior Executive Vice-President of Corporate Accounting and Finance |
| 2. | Mr. Prasit  | Tantaworanart  | Executive Vice President Operation                                  |
| 3. | Ms. Nilubon | Jong-anurakkun | Executive Vice President Business and Product Development           |

4. Mr. Chun Phokaisawan Acting Executive Vice President,  
Corporate Strategy and Business  
Support Division

Auditors attended the meeting

1. Ms. Sophit Prompol Auditor, KPMG Phoomchai Audit  
Company Limited
2. Ms. Phanathip Chitayapuntagool Auditor, KPMG Phoomchai Audit  
Company Limited

Vote-count inspector

1. Mr. Aukkanut Chanagool Vote-count inspector representing  
Bangchak Corporation Public  
Company Limited

The Chairman opened the 2026 Annual General Meeting of Shareholders by extending a warm welcome to the shareholders attending the meeting and assigned Mr. Somchai Sathiramongkolkul, the Company Secretary, to explain the meeting agenda and vote counting method for each agenda item.

The Company Secretary informed the meeting that the 2026 Annual General Meeting of Shareholders today is an Electronic Meeting held in accordance with the Emergency Decree on Electronic Conferencing B.E. 2563 and other related laws and regulation, and informed that the Company will collect, use, and disclose personal information, including still images, sounds, and motion pictures of all meeting attendees for recording and preparing meeting minutes as well as meeting management, etc.

The electronic meeting system adopted by the Company is provided by an independent external service provider, namely Inventech Systems (Thailand) Co., Ltd. The meeting control system complies with the standards of the Electronic Transactions Development Agency (ETDA), including a certified meeting control system (Zoom Meeting) and the Inventech Connect voting system, which has undergone a self-assessment for compliance. Shareholders who register to attend the meeting will be provided with a username and password to access the electronic meeting system

The Company gave the shareholders an opportunity to propose matters to the Board of Directors to consider as agenda items in the meeting from 4 September 2025 to 31 December 2025 through the news system of the Stock Exchange of Thailand and the Company's website. However, when the specified period has lapsed, no shareholders proposed any matters to be considered as agenda items in the meeting. In addition, the Company provides shareholders who have questions and wanted the Company to clarify regarding the proposed meeting agenda this time to submit their questions in advance. Also, shareholders may raise additional questions during the related agenda items. The Company Secretary then elaborated on the voting procedure for each agenda item as follows.

The meeting will consider matters in order of the agenda items contained in the meeting notice, whereby each agenda item will be presented, followed by opportunities for shareholders and proxies to ask questions or comment on matters related to such agenda item as appropriate, before proceeding with the voting process. Meeting attendees who wish to ask questions or comment can type their messages through Inventech Connect system via. 2 channels: messages and VDO Conference, before the end of each agenda item for the directors' consideration. The Company will respond to the questions pertaining to each agenda item in the meeting room. If there are any questions that were not answered in the meeting, the Company will record such questions and publish the responses in the meeting minutes subsequently.

For the voting process in each agenda item, the Chairman will propose to the meeting to vote, whereby in each agenda item, the meeting attendees may vote approved, disapproved, or abstained.

In counting votes, the Company will count the votes of the shareholders voting approved, disapproved, or abstained, and will deduct such votes from all of the votes of the shareholders who attended the meeting and had the right to vote, or entitled to vote, as the case may be as prescribed by the law, and the remaining votes will be considered as a vote of approval for the respective agenda item.

As for proxies attending the meeting on behalf of shareholders, if the shareholders have cast their votes in advance, the Company has already recorded such votes according to the shareholders' intention in advance. Therefore, proxies are not required to vote at the meeting again. However, if the grantors did not specify his/her voting intention in any agenda items or if it was not explicitly stated, the proxies may vote as he or she deems appropriate.

For the voting process, Article 19 of the Company's Articles of Association stipulates that one share shall carry one vote, and that shareholders who have special interest in any particular agenda item are not allowed to vote on such agenda item. In this regard, when the voting results for any agenda item are announced, the voting results for that agenda item will be deemed final.

The Company has invited Mr. Aukkanut Chanagool to act as the vote-count inspector at the shareholders' meeting, ensuring that the meeting is conducted transparently and in compliance with applicable laws and the Company's Articles of Association

The Chairman then proceeded with the meeting in accordance with the meeting agenda items as proposed in the meeting notice as follows.

#### Agenda Item 1 To acknowledge on the Company's operational results for the year 2025

The Company presented a VDO on the business overview and operational situation of the Company for the year 2025, after which the Chairman asked Mr. Daechapon Lersuwanaroj, the Chief Executive Officer and President, to present additional information on the business operation of the Company for the year 2025. The Chief Executive Officer and President then presented the overview of the business operation for the year 2025 for the meeting's acknowledgement as follows:

##### Biodiesel and Bioethanol Businesses

- For the Biodiesel Business, In 2025, the biodiesel business faced intensified competition, primarily due to the government's policy to reduce the biodiesel blending mandate from B7 to B5, effective from November 2024. This resulted in a significant decline in domestic biodiesel consumption. Meanwhile, domestic crude palm oil (CPO) prices decreased in line with increased production output.
- For the Bioethanol Business, In 2025, the bioethanol business continued to experience intense competition amid an oversupply situation. Demand for ethanol in the industrial sector declined slightly in line with economic conditions, while industry capacity utilization increased, thereby maintaining a high level of competition.
- Nevertheless, the Company has adjusted its operational strategies to align with industry conditions, focusing on enhancing production efficiency alongside implementing systematic risk management practices.

### Operation Results of the Company Group

- For the year 2025 operating results, the Company and its subsidiaries recorded total revenue of THB 17,834 million. Earnings before interest, taxes, depreciation, and amortization (EBITDA) amounted to THB 884 million, and net profit was THB 283 million, equivalent to earnings per share of THB 0.20.
- For the year 2025 sales volume, the Company recorded total biofuel sales volume of 576 million liters, representing an increase of 47 million liters, or 8.8%, compared to the previous year. This marks the highest sales volume since the commencement of operations, driven by continuous improvements in plant efficiency, strategic optimization of raw material procurement, product sales, and inventory management.

### Awards and Recognitions

- The Company places strong emphasis on conducting its business sustainably in harmony with society and the environment. This commitment has been recognized through various quality and sustainability awards. In 2025, the Company achieved a SET ESG Ratings score of “AAA”. It was also selected as one of the securities in the ESG Emerging list for the second consecutive year, as assessed by the Thaipat Institute. In addition, the Company received a corporate governance rating of “Excellent” (5 stars) for the third consecutive year under the Corporate Governance Report of Thai Listed Companies (CGR 2025). Furthermore, the Company’s corporate credit rating was affirmed at “A” with a “Stable” outlook by TRIS Rating.
- These recognitions reflect the Company’s commitment to sustainable growth, including the utilization of renewable energy, maximizing the value of by-products from its production processes, and conducting business operations that contribute to addressing climate change.

### Energy Situation and Government Policies

- The ongoing conflict in the Middle East, a key global oil-producing region, has impacted Thailand in terms of both economic conditions and energy security. Global crude oil prices have risen significantly, prompting the government to introduce urgent measures to mitigate such impacts. These measures include increasing the utilization of biofuels to reduce reliance on crude oil imports.

- Key government measures include:
  - Increasing the price differential between Gasohol 95 (E10) and E20 to THB 5 per liter to encourage greater consumption of E20.
  - Increasing the biodiesel blending ratio in diesel from B5 to B7, with plans to further expand the use of B10 and B20 diesel for specific user groups in the future.
- The increased use of biofuels therefore serves multiple purposes: enhancing energy security, reducing the impact of oil price volatility, and supporting the domestic agricultural sector.

#### Operational Strategies to Address the Energy Situation

- The Company has established three key operational strategies to address energy uncertainties, as follows:
  - (1) Operations: The Company focuses on maximizing biofuel production capacity, alongside ensuring efficient operational management.
  - (2) Supply Chain: The Company emphasizes securing sufficient raw material supply, maintaining production continuity, and diversifying sourcing to mitigate supply risks, including through the execution of long-term supply agreements.
  - (3) Policy: The Company continues to promote the utilization of biofuels in collaboration with the government and relevant authorities to strengthen the country's long-term energy security

#### Business Direction for 2026

- In 2026, the Company remains committed to achieving sustainable growth alongside society and the environment. The Company will focus on enhancing efficiency through process improvements to strengthen its competitiveness, as well as implementing effective inventory management practices. In addition, the Company will continue to identify, manage, and mitigate potential risks that may impact its ability to achieve targeted performance. The Company also plans to further develop its existing products into higher value-added products, including maximizing the utilization of by-products generated from the production process. The Company aims for its high value-added bioproduct business to contribute approximately 20% of EBITDA by 2030.

## High Value Bio-Based Product Business

- The Company has invested in BSGF Company Limited (“BSGF”), which operates a Sustainable Aviation Fuel (SAF) business, producing SAF from used cooking oil, in partnership with Bangchak Corporation Public Company Limited, with the Company holding a 20% equity stake. The project has an initial production capacity of 1,000,000 liters per day. The facility is currently undergoing commissioning and testing of production units, with overall progress reaching 98.8% as of March 2026. Commercial operations are expected to commence in the second quarter of 2026.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, that shareholders raised additional questions as follows:

1. Ms. Raksina Promchote, a proxy and volunteer shareholder rights protector from the Thai Investors Association, raised the following questions:

1.1 Regarding the situation in which the EPC contractor of the SAF refinery project (the joint venture BSGF) has filed a petition for business rehabilitation with the Central Bankruptcy Court, and the Civil Court has temporarily disposed of the case pending the Court’s consideration of the rehabilitation petition—how does this situation affect the remaining construction progress of the SAF refinery? Does the Company have a contingency plan to appoint a new contractor or otherwise proceed to ensure that SAF production can commence as scheduled in mid-2026?

The Chief Executive Officer and President clarified that BSGF has constructed the facility and installed equipment. The project is currently in the commissioning and process testing phase, and commercial product sales are expected to commence within the second quarter of 2026.

1.2 As the Excise Department is preparing to impose a carbon tax at the rate of THB 200 tCO<sub>2</sub>e, and given that the Company’s greenhouse gas emissions in 2025 (Scope 1 and 2) amounted to 147,792 tCO<sub>2</sub>e, exceeding the target by 33%, how has the Company assessed the actual tax burden for 2026, and what measures are in place to manage such costs?

The Chief Executive Officer and President clarified that, in principle, the carbon tax imposed on petroleum and petroleum products would result in lower tax rates for products blended with biofuels, such as ethanol and biodiesel, compared to those without biofuel blending. This would likely lead to

lower retail prices for E20 compared to E10, and for B7/B10/B20 compared to B5, thereby encouraging greater biofuel consumption, which would be beneficial to the Company.

In 2025, the Company's greenhouse gas emissions exceeded the target by 33%, primarily due to ethanol production exceeding planned levels. This was in line with the Company's Operation Excellence strategy, which focuses on maximizing production capacity utilization and achieving optimal efficiency.

The reported carbon emissions represent a calculated figure and do not currently result in any actual tax liability. The Company will continue to monitor developments in relevant legislation. Should a carbon tax become applicable, the Company will assess the tax impact and make the necessary disclosures in compliance with applicable laws.

Nevertheless, the Company has proactively prepared action plans to manage risks associated with carbon excise tax and the draft Climate Change Act, with the objective of reducing carbon emissions in line with its previously announced targets.

1.3 In 2025, the Group recorded a lost time injury frequency rate (LTIFR) of 2.22 cases per one million working hours for employees and 3.55 cases per one million working hours for contractors, with a total of 7 incidents, which did not meet the Zero Accident target. Has the Company analyzed the root causes of these incidents, and what measures have been implemented to strengthen contractor supervision and enforcement in 2026?

The Chief Executive Officer and President clarified that the Company has thoroughly investigated and analyzed all incidents. It was found that all seven cases were attributable to human factors, which can be categorized into two main causes: (i) failure to wear appropriate personal protective equipment (PPE), and (ii) unsafe work behaviors. Although the Company has established clear and comprehensive safety regulations, employees and contractors did not strictly comply with such requirements, resulting in these incidents.

For 2026, the Company has established clear measures in three areas:

- First, engaging external safety consultants to audit safety regulations and work procedures, strengthening procedures, and imposing stricter contractual penalties for contractors who violate safety rules.
- Second, improving systems and work processes, including reviewing work permits to cover residual risks and enhancing risk assessment practices, along with training programs to improve employees' risk assessment capabilities.
- Third, fostering a strong safety culture by incorporating safety KPIs into performance evaluations for executives at all levels and implementing a Behavior-Based Safety approach to proactively address unsafe behaviors.

The Company places strong emphasis on all measures, particularly on item third: building a safety culture, which is considered fundamental to workplace safety, with the goal of achieving Zero Accident across all operations and making it a key performance indicator at all organizational levels.

2. Mr. Somchok Saelim, a shareholder, raised the following questions:

2.1 Since the onset of the Middle East conflict, by how much has the demand for biodiesel and ethanol increased?

The Chief Executive Officer and President clarified that the government's increase in the biodiesel blending mandate from B5 to B7 has led to an approximate 40% increase in demand. The Company has been operating at full production capacity and has also sourced additional biodiesel externally to supply the Bangchak Group in order to meet the increased demand.

For ethanol, although the price differential has encouraged gasoline vehicle users to shift toward E20 due to its lower cost compared to E10, the increase in gasoline prices may have limited overall fuel consumption growth. The Company will continue to closely monitor the situation and report updates in its Q1/2026 operating results.

2.2 From which companies does the Company currently procure crude palm oil (CPO)?

The Chief Executive Officer and President clarified that the Company procures crude palm oil (CPO) from more than 40 suppliers, including both large-scale and small-scale domestic producers. The Company and the Bangchak Group have a policy to support smallholders by appropriately

distributing purchase orders to maintain balance within the supply chain. At the same time, the Company diversifies its sourcing to mitigate raw material shortage risks and maintain stability and efficiency in its production processes.

As there were no further questions, and this agenda item was for acknowledgment only, the meeting was requested to acknowledge the Company's operational result for the year 2025 without voting.

**Resolution**                      The meeting acknowledged the Company's operational result for the year 2025 as proposed.

**Agenda Item 2**                      To approve the separate financial statements and consolidated financial statements for the year ended December 31, 2025, which have been audited by a certified public accountant

The Chairman asked Mr. Daechapon Lersuwanaroj, the Chief Executive Officer and President, to inform the meeting of the details.

The Chief Executive Officer and President reported on the operation results for the year 2025 as follows:

- Total revenue amounted to THB 17,834 million, representing a decrease of THB 4,358 million (-20%).
- Gross profit after cost of sales totaled THB 843 million, increasing by THB 60 million (8%).
- Net profit attributable to the parent company was THB 283 million, equivalent to earnings per share of THB 0.20. The increase in net profit was primarily driven by improved production efficiency, full utilization of production capacity, effective raw material cost management, and higher production volumes.

The key aspects of the consolidated financial statements with respect to the financial position of the Company Group are as follows:

- Total assets amounted to THB 12,682 million, representing a decrease of THB 1,046 million (-8%), primarily due to a reduction in trade receivables, a decrease in long-term investments measured at fair value at the end, and a decline in property, plant, and equipment in line with depreciation.

- Total liabilities amounted to THB 3,339 million, decreasing by THB 1,029 million (-24%), mainly attributable to inventory management and the repayment of borrowings.
- Total shareholders' equity amounted to THB 9,343 million, a decrease of THB 17 million (-1%), primarily due to the dividend payment for the year 2024.

With respect to cash flows, as of December 31, 2025, the Company Group had cash and cash equivalents amounting to THB 401 million. The details by activity are as follows:

- Net cash from operating activities totaled THB 1,033 million.
- Net cash used in investing activities amounted to THB 410 million, primarily due to investments in the Sustainable Aviation Fuel (SAF) business.
- Net cash used in financing activities amounted to THB 768 million, primarily attributable to the repayment of short-term borrowings and long-term loans.

The Company then propose to the meeting to consider and approve the separate financial statements and consolidated financial statements for the year ended December 31, 2025, which have been audited by Ms. Sophit Prompol, an auditor from KPMG Phoomchai Audit Company Limited, a certified public accountant, who expressed an opinion that such financial statements are materially accurate in accordance with financial reporting standards and have been reviewed by the Audit Committee.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, that shareholders raised additional questions as follows:

1. Mr. Somchok Saelim, a shareholder, inquired why the Company reported lower revenue compared to 2024, yet achieved higher profitability?

The Chief Executive Officer and President clarified that ethanol and biodiesel products are classified as commodities, with selling prices fluctuating in line with agricultural raw material prices. In 2025, the prices of key raw materials, including crude palm oil (CPO), molasses, and cassava, declined. As a result, the selling prices of ethanol and biodiesel products also decreased accordingly. Although the Company recorded higher production volumes, the decline in selling prices led to a decrease in total revenue.

However, the Company’s profit increased, primarily due to continued success of the Company’s Operation Excellence initiatives, which enhanced operational efficiency, including improvements in production yield, optimal utilization of production capacity, and reductions in chemical and energy consumption. Consequently, the Company’s gross profit margin improved.

The Chairman further added that the Company has implemented risk management practices in its raw material procurement processes, which form part of the successful internal process improvements achieved during the past year.

As there were no further questions or comments, the Chairman requested the meeting to cast a vote. The results of the vote count are summarized as the following resolution:

Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

**Resolution**                    The meeting, with a majority vote of the shareholders attending the meeting and casting their votes, has resolved to approve the separate financial statements and consolidated financial statements for the year ended December 31, 2025, as proposed

**Agenda Item 3**                    **To approve the allocation of net profit for the year 2025 as a legal reserve and dividend payment for the year 2025**

The Chairman asked Mr. Daechapon Lersuwanaroj, the Chief Executive Officer and President, to inform the meeting of the details.

The Chief Executive Officer and President reported that according to Section 116 of the Public Limited Companies Act B.E. 2535 (as amended), and Article 45 of the Company’s Articles of Association, the Company shall allocate a part of its annual net profits as reserve fund in an amount of not less than 5% of the annual net profits, deducting the accumulated loss carried forwards (if any) until this reserve fund reaches the amount of not less than 10% of the registered capital.

The Company has a policy to pay out dividend at the rate of not less than 40% of net profit from the separate financial statements after deducting all various reserves in accordance with the Company's Articles of Association and the law. In this regard, the aforementioned dividend payment is subjected to the economic situation, the Company's cashflow and investment plans each year according to necessity, appropriateness, and other considerations the Board of Directors deems appropriate.

After considering the 2025 operational results, the Company has net profits according to the consolidated financial statement of the parent company in the amount of 283 million Baht, representing a net profit of 0.20 Baht per share, and net profits based on the separate financial statements in the amount of 283 million Baht, representing a net profit of 0.20 Baht per share. Therefore, the Company has considered and allocated net profit for the year 2025 as a legal reserve in the amount of 14,135,000 Baht, representing 5% of net profit from the separate financial statements, and considered and approved the dividend payment for the year 2025 at the rate of 0.15 Baht per share, equivalent to a total of approximately 216,900,000 Baht, representing a dividend payout ratio of 77% of net profit, which is higher than the dividend policy of the Company. Such dividend is paid from unallocated retained earnings and profits that are exempt from corporate income tax, therefore, shareholders will not be able to receive tax credit on dividend.

After due consideration, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and approve the allocation of net profit for the year 2025 as a legal reserve in the amount of 14,135,000 Baht, and approved the dividend payment for the year 2025 at the rate of 0.15 Baht per share, equivalent to a total of approximately 216,900,000 Baht. Such dividend is paid from unallocated retained earnings and profits that are exempt from corporate income tax, therefore, shareholders will not be able to receive tax credit on dividend. The Company fixed the date to determine the list of shareholders who are entitled to receive dividend payment on 5 March 2026, and the dividend payment date will be 30 April 2026.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, which there were no shareholders or proxies asking any questions or providing any additional comments in this agenda item. Therefore, the Chairman requested the meeting to cast a vote. The results of the vote count are summarized as the following resolution:

Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

**Resolution**                      The meeting, with a majority vote of the shareholders attending the meeting and casting their votes, has resolved to approve the allocation of net profit for the year 2025 as a legal reserve, and approved the dividend payment for the year 2025 as proposed.

**Agenda Item 4**                      **To approve the election of directors to replace those who retired by rotation**

The Chairman informed the meeting that this year, the directors who will be retiring by rotation are Mr. Chalush Chinthammit, Mr. Chanachai Chutimavoraphand and Dr. Lackana Leelayouthayotin. In order to promote good corporate governance of the Company, interested directors will leave the meeting until the consideration of this agenda item is completed, and asked Mr. Somchai Sathiramongkolkul, the Company Secretary, to inform the meeting of the details.

The Company Secretary reported that according to Article 20 of the Company’s Articles of Association, the Board of Directors shall consist of no more than 12 directors, and Article 22 stipulates that at every Annual General Meeting, one-third of the directors (or the closest to one-third) shall retire by rotation, whereby the director who holds the office the longest shall retire, but may be eligible for re-election. Currently, the Company has a total of 11 directors, out of which there are 3 directors who retire by rotation this year as follows:

1. Mr. Chalush                      Chinthammit                      Director
2. Mr. Chanachai                      Chutimavoraphand                      Director
3. Dr. Lackana                      Leelayouthayotin                      Independent Director

With regard to nomination of directors, the Company gave the shareholders the opportunity to propose any person who possesses the appropriate qualification to be elected as director of the Company from 4 September 2025 to 31 December 2025, through the news system of the Stock Exchange of Thailand and on the Company’s website, in which no shareholders has proposed any director nomination to the Company.

The Nomination and Remuneration Committee proceeded with director recruitment, by considering a list of persons with knowledge, competency, experience, good career paths, leadership, vision, morality, ethics, and a good attitude toward the Company, who can dedicate adequate of time benefitting the Company's businesses, as well as the list of chartered director the Thai Institute of Directors and the list of directors who are due to retire by rotation this year.

In addition, Board Diversity is also taken into account and the Board Skills Matrix is prepared to determine the qualifications of the directors to be recruited, by considering the necessary skills that they are still lacking as well as considering the appropriate qualifications which are consistent with the composition and structure of directorship according to business strategies. The Nomination and Remuneration Committee also considered performance efficiency of the directors who are due to retire by rotation, who duly performed their duties with full capacity and dedication and provided opinions that were beneficial to the Company, along with continuity, consistency with the Company's business operational strategies, and the directors' experiences, ensuring confidence for the shareholders.

The Nomination and Remuneration Committee has considered and determined that Mr. Chalush Chinthammit possesses knowledge and expertise in business administration, finance, and banking. Mr. Chanachai Chutimavoraphand possesses knowledge and expertise in engineering, law, and business administration. Dr. Lackana Leelayouthayotin possesses knowledge and expertise in science, business administration, and marketing, and is independent. The Nomination and Remuneration Committee, excluding interested directors, therefore resolved to propose that the 3 directors who are due to retire by rotation be reappointed as directors for another term.

After due consideration through a screening process by the Board of Directors of the Company in accordance with the Company's policy on directors' recruitment, the Board of Directors, excluding interested directors, is of the opinion that the proposed directors possess qualifications required by the relevant regulations and are suitable for the business operations of the Company, and after considering the opinion of the Nomination and Remuneration Committee, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to consider and re-elect Mr. Chalush Chinthammit, Mr. Chanachai Chutimavoraphand and Dr. Lackana Leelayouthayotin, who are due to retire by rotation, to perform their duty as directors for another term.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, which there were no shareholders or proxies asking any questions or providing any additional comments in this agenda item. Therefore, the Chairman requested the meeting to cast a

vote for each director individually. The results of the vote count are summarized as the following resolution:

1. Mr. Chalush Chinthammit		with the following votes:			
Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent
2. Mr. Chanachai Chutimavoraphand		with the following votes:			
Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent
3. Dr. Lackana Leelayouthayotin		with the following votes:			
Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

**Resolution**                      The meeting, with a majority vote of the shareholders attending the meeting and casting their votes, has resolved to re-elect the 3 directors who are due to retire by rotation to perform their duty for another term.

After the completion of the voting process, the Chairman has requested interested directors to return to the meeting room and proceeded with the meeting.

**Agenda Item 5**      **To approve the determination of the directors' remuneration**

The Chairman asked Mr. Somchai Sathiramongkolkul, the Company Secretary, to inform the meeting of the details.

The Company Secretary reported that Section 90 of the Public Limited Company Act B.E. 2535 (as amended) states that the remuneration payment for directors shall be as determined by the resolution of the shareholders' meeting, with a vote of not less than two-thirds of the total number of votes of the shareholders attending the meeting.

Additionally, according to the director remuneration policy, the Company will take into consideration the appropriateness of duties and assigned responsibilities and compare with other listed companies on the Stock Exchange of Thailand in a similar industry and of a similar business size. The remuneration for the directors shall be sufficient to induce the directors to work with quality and able to conduct their duties to achieve the objectives as set out in the business direction as determined by the Company, through transparent procedures ensuring confidence for the shareholders.

The Nomination and Remuneration Committee has reviewed the remuneration for the directors for the year 2026 based on the Company's director remuneration policy, as well as the average of other listed companies based on the survey report on the directors' remuneration in listed companies by the Thai Institute of Directors, as well as business expansion and the operation results of the Company. Therefore, the Nomination and Remuneration Committee deemed it appropriate to fix the directors' remuneration for the year 2026 at the same rate as the year 2025 as follows:

1. Monthly Remuneration and Meeting Allowance (same as the year 2025)

Board of Directors	Year 2026		Year 2025	
	Monthly Remuneration (Baht / person)	Meeting Allowance (Baht / person / time) (Only for attending director)	Monthly Remuneration (Baht / person)	Meeting Allowance (Baht / person / time) (Only for attending director)
Board of Directors	30,000	20,000	30,000	20,000
Sub-Committee				
1. Audit Committee	10,000	10,000	10,000	10,000
2. Nomination and Remuneration Committee	-	10,000	-	10,000
3. Risk Management and Corporate Governance Committee	-	10,000	-	10,000
4. Investment Committee	-	10,000	-	10,000

Remark: The Chairman of the Board of Directors and the Chairman of the Sub-Committees shall receive monthly remuneration and meeting allowances higher than those of members by 25%, whilst the Vice-Chairman of the Board of Directors shall receive monthly remuneration and meeting allowances higher than those of members by 12.5%.

2. Remuneration as a Bonus to the Board of Directors

Remuneration as a Bonus to the Board of Directors is not changed, remaining at the same rate as 2025, which is 1% of the net profit, but not exceeding 3 million Baht per director. The calculated amounts are to reflect individual periods of service, whereby the Chairman of the Board of Directors and Vice-Chairman of the Board of Directors shall receive the bonus higher than other members by 25% and 12.5% respectively.

3. Other benefits

	Year 2026	Year 2025
Other benefits	None	None

After due consideration and based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors deemed it appropriate to propose to the shareholders' meeting to approve the determination of the directors' remuneration for the year 2026 at the same rate as the year 2025 as proposed.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, which there were no shareholders or proxies asking any questions or providing any additional comments in this agenda item. Therefore, the Chairman requested the meeting to cast a vote. The results of the vote count are summarized as the following resolution:

Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

**Resolution**                    The meeting, with a vote of not less than two-third of the total number of votes of the shareholders attending the meeting, has unanimously resolved to approve the determination of the directors' remuneration for the year 2026 as proposed.

**Agenda Item 6**                **To approve the appointment and determination of the fee for the auditors for the year 2026**

The Chairman asked Mr. Somchai Sathiramongkolkul, the Company Secretary, to inform the meeting of the details.

The Company Secretary reported that Section 120 of the Public Limited Company Act B.E. 2535 (as amended) states that the Annual General Meeting of shareholders shall appoint auditor(s) and shall determinate the Company's audit fees yearly, and in such appointment, the Company may re-appoint the same auditor(s).

In the selection of the Company's auditors for the year 2026, the Audit Committee has based its consideration on performance, experience, personnel readiness, acceptable standard of performance, and the audit fees proposed by the auditors, and therefore has deemed it appropriate to appoint:

1. Ms. Sophit Prompol, Certified Public Accountant Registration No. 10042  
 (the number of years serving as an auditor for the Company: 4 years); or
2. Mr. Waiyawat Kosamarnchaiyakij, Certified Public Accountant Registration No. 6333  
 (the number of years serving as an auditor for the Company: none); or
3. Mr. Sakda Kaothanthong, Certified Public Accountant Registration No. 4628  
 (the number of years serving as an auditor for the Company: none),

of KPMG Phoomchai Audit Company Limited, as the Company's auditor for year 2026. The auditor's remuneration is 945,540 Baht, which is the same as the previous year, as well as any occurred actual expenses while providing the services to the Company (Out of Pocket Expenses), such as travel expenses, telephone expenses, postage expenses, stamp duty fees, photocopying expenses, etc. (such expenses shall not exceed 8% of the audit fee). In this regard, the Company and subsidiaries use the same auditor, namely KPMG Phoomchai Audit Company Limited.

After due consideration based on the recommendation of the Audit Committee, the Board of Directors has deemed it appropriate to propose to the shareholders' meeting to consider and appoint the auditors and the determination of the fee for the auditors as proposed.

Then, the Chairman provided an opportunity for the shareholders and proxies to ask questions or provide comments, which there were no shareholders or proxies asking any questions or providing any additional comments in this agenda item. Therefore, the Chairman requested the meeting to cast a vote. The results of the vote count are summarized as the following resolution:

Approval	1,114,815,830	votes,	representing	100.0000	percent
Disapproval	0	votes,	representing	0.0000	percent
Abstention	0	votes,	representing	-	percent
Invalid ballots	0	votes,	representing	-	percent

**Resolution**                      The meeting, with a majority vote of the shareholders attending the meeting and casting their votes, has resolved to appoint the auditors from KPMG Phoomchai Audit Company Limited, as the auditor for year 2026, and determined the fee for the auditors for the year 2026 as proposed.

## Agenda Item 7

## Other matters (if any)

The Chairman informed that the meeting has completed the consideration of all agenda items as stated in the meeting notice. According to Section 105 paragraph 2 of the Public Limited Companies Act B.E. 2535 (as amended), it is stated that the shareholders holding the aggregate number of shares of not less than one-thirds of the total number of issued share capital may request the meeting to consider other matters in addition to the matters specified in the meeting notice. However, for transparency of the meeting and to preserve equal rights for every groups of shareholders, there should be no additional agenda items added for consideration other than those specified in the meeting notice, as the shareholders have studied the information and already casted some votes, and the Company has complied with the principles of good corporate governance of the Stock Exchange of Thailand by giving the shareholders an opportunity to propose matters to the Board of Directors to consider as agenda items in the meeting, from 4 September 2025 to 31 December 2025, which the Company has informed the shareholders through the news system of the Stock Exchange of Thailand and the Company's website, and no shareholders proposed any matters to be considered.

The Chairman then inquired if there were any further questions or suggestions to be raised at the meeting. When there is no further questions or suggestions raised, the Chairman informed the meeting that in accordance with good practices, the Company will disclose the resolutions of the meeting via the Stock Exchange of Thailand's information disclosure system on the following business day after the meeting. The Company will also prepare the minutes of the meeting within 14 days from the meeting date and submit through the Stock Exchange of Thailand's disclosure system and publish on the Company's website for shareholders to acknowledge the meeting results and verify the accuracy of the minutes. The Chairman then concluded the meeting and informed the meeting that if any shareholders have further questions, comments, or suggestions, they can contact the Company through the investor relations department at telephone number 02-335-8812 or 02-355-8814, or at email [ir@bbgroup.com](mailto:ir@bbgroup.com).

Concurrently, the Board of Directors also established channels to receive reports of wrongdoings or complaints regarding unlawful or unethical acts. The whistleblowers are able to contact the Company at telephone number 02-335-8835 or at email [ia@bbgroup.com](mailto:ia@bbgroup.com) or at email [lc@bbgroup.com](mailto:lc@bbgroup.com) or mail to the Company's Internal Audit Department at No. 2098, M Tower Building, 5th Floor, Sukhumvit Road, Phra Khanong Tai Sub-district, Phra Khanong District, Bangkok 10260.

Meeting adjourned at 15.00 hours.

-signed-

(Mr. Patiparn Sukomdhaman)  
Chairman of the Board of Directors

-signed-

(Mr. Daechapon Lersuwanaroj)  
Chief Executive Officer and President

-signed-

(Mr. Somchai Sathiramongkolkul)  
Meeting Minutes Taker